

Dear Member

The Election & Nomination Committee will soon be meeting to review potential new Board of Director Candidates.

The Builders Exchange historically has maintained a balance on the board with generals, subcontractors, suppliers and professionals. For this reason, an opening in a craft or category must be available and there are usually at least two applicants for each opening.

There are three officers and eleven directors on the board. There will be two categories available this year with five openings. Each director will be elected to a three-year term. Even though there is no limit to the amount of terms a director may serve, this process has allowed members with new and fresh ideas to serve, which provides continuity and new blood and has contributed to the remarkable success of the Tulare and Kings Counties Builders Exchange.

DIRECTOR'S RESPONSIBILITIES:

- **MANDATORY** to attend all Board of Directors meetings normally held on the third Tuesday of each month.
- To serve on the Governing Board that controls the business and property of the Exchange
- To serve on three of the following committees: Public Relations, By-Laws, Plan Control, Election, Architect Advisory, Entertainment, Building and Finance, Legislation, Membership and Safety Committee.
- We sponsor two social events. A director is responsible for promoting and selling or purchasing tickets to each event.
- A director becomes an ambassador of the organization.

Openings for nominations are in the following trades:

- | | |
|------------------|-------------------|
| *General (one) | *Specialty (one) |
| *Architect (two) | *Electrical (one) |

Want to become a part of a winning team, call today and let the Exchange know your interest (559) 732-4568.

ALERT! New Regulation, File before 12/31/2024 to avoid potential jail time and fines of \$591/day!

On January 1, 2024, the new requirement to file a beneficial ownership information (BOI) report with the Financial Crimes Enforcement Network (FinCEN) went into effect. More than 32 million entities – mostly small businesses – have to file this report, which is required by a federal law called the [Corporate Transparency Act](#) (CTA). Violations of this law can result in a civil penalty of up to \$591 per day, the violation continues and criminal penalties of up to \$10,000 and two years in prison.

If your business is a Corporation or LLC with fewer than 20 employees doing less than \$5,000,000 in gross income, it is likely that you need to file a BOI. For more information about the CTA and to determine if you qualify for an exemption please [click here for the BOI Small Business Compliance Guide](#).

To file, or for a demonstration on how to file, please visit the US Treasury Financial Crimes Enforcement Network at <https://www.fincen.gov/boi>.



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California Construction Lien Webinar

Did you know that you may have no lien rights if a preliminary notice is never filed?

Private & Public Works

- PRELIMINARY NOTICE
- STOP NOTICE
- MECHANICS LIEN
- LIEN RELEASES
- BOND FILING
- NOTICE OF COMPLETION

December 11, 2024

9am - 11am

[REGISTER NOW >](#)

FREE

Engaging class and paced to allow plenty of time to cover all of the documents above & more! Plenty of time for questions.

We are not an attorney but we are happy to refer you to one.

PH: 559.539.8029
SUPPORT@ABSOLUTEHRCONSULTING.COM

ABSOLUTEHR

Human Resources and Consulting Services



**Exchange Office will be
Closed December 23
through January 1.**

Office will open January 2,
2025, normal business hours.

There will be no interruption
with the Online Planroom



Please Contact the Exchange for your 2025 Labor Law Posters!

The Exchange has a limited number of Posters.
Let the Exchange know how many you need.
Posters will be available by the end of December
info@tkcbe.com or (559) 732-4568

